

# Depositing tax with Tax Traders

Unlock benefits you wouldn't be able to access if you paid Inland Revenue (IR) directly.

If you have funds available to pay your provisional tax on time, you should deposit your payments into Tax Traders' account at IR.

**Depositing tax allows you to:**

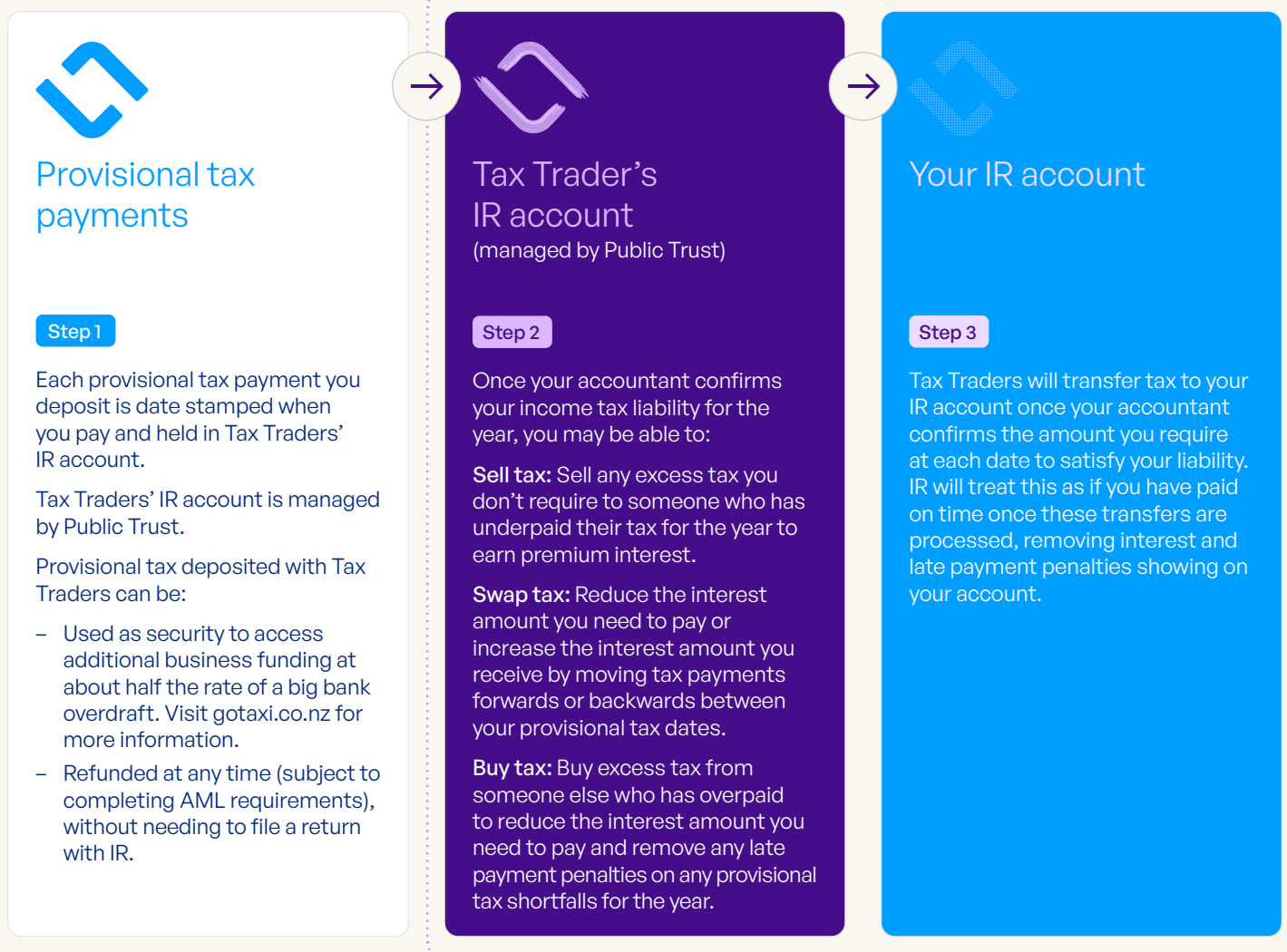
- Use your tax deposits as security to access additional business funding at about half the rate of a big bank overdraft.
- Get faster refunds, without needing to file a return with IR.
- Earn greater interest on overpaid tax.
- Reduce the interest you pay on underpaid tax and remove late payment penalties.
- Move payments between dates to improve your position if you have overpaid or underpaid tax.



Krystle, Tara and James

# How depositing tax works

Inland Revenue



## Approved by Inland Revenue

Tax Traders is approved by Inland Revenue, using the legislative tax pooling framework that has been operating in New Zealand for more than 20 years. Since 2012, Tax Traders has been helping accountants and their clients to ease the burden of provisional tax payments.

Talk to your accountant to find out more about paying tax with Tax Traders.