

Paying tax with Tax Traders

Enjoy greater control and flexibility over your provisional tax payments

Tax Traders utilises a framework known as tax pooling to provide all taxpayers with flexible provisional tax payment options that aren't accessible when paying Inland Revenue (IR) directly.

By paying with Tax Traders, you can:

- Choose when you pay your provisional tax.
- Choose how you pay your provisional tax.
- Avoid IR interest and late payment penalties.
- Access additional business funding at about half the rate of a big bank overdraft.
- Earn additional interest on overpaid tax.
- Access faster refunds.
- Receive up to 22 months to pay.

Tax Traders' flexible payment options

Whether you have the funds to pay on time, want to pay later, in instalments or have not paid enough tax, Tax Traders offers a suite of payment options that deliver a better outcome than paying IR directly.

if you have funds available

Pay on time

Deposit provisional tax into Tax Traders' account at IR to enjoy greater control and flexibility.

- Earn additional interest on overpaid tax
- Access faster refunds, without having to file return with IR
- Move payments between dates for optimal tax savings
- Access additional business funding at about half the rate of a big bank overdraft (gotaxi.co.nz).

if you want complete flexibility

Pay in instalments

Manage cashflow by paying provisional tax as you go.

- Pay weekly, fortnightly, monthly or whenever it suits you
- No late payment penalties
- Cheaper rate than paying IR interest
- Up to 22 months to pay

if you don't have funds available

Pay later

Delay payment of provisional tax to a date in the future.

- Two payment option: interest up front and tax later or single payment
- No late payment penalties
- Cheaper rate than paying IR interest
- Up to 22 months to pay

if you're behind on tax

Top up

Top up if you have missed or underpaid income tax for the year or owe additional tax following a reassessment from IR.

- Eliminate late payment penalties
- Cheaper rate than paying IR interest
- Option to pay in instalments
- Up to 22 months to pay

How paying with Tax Traders works

1

Choose your preferred payment date

Pay on time, pay later, pay in instalments – it's up to you.

2

Pay provisional tax as and when it suits you

Tax Traders ensures your payments are transferred to your IR account at the correct date.

3

IR treats it as if you paid on time

IR interest and late payment penalties showing on your account will be removed.



Approved by Inland Revenue

Tax Traders is approved by Inland Revenue, using the legislative tax pooling framework that has been operating in New Zealand for more than 20 years. Since 2012, Tax Traders has been helping accountants and their clients to ease the burden of provisional tax payments.



James

Talk to your accountant to find out more about paying tax with Tax Traders.